

# LABOR MARKET BRIEFING LONG ISLAND

March 2024

WE ARE YOUR DOL



## Long Island Jobs

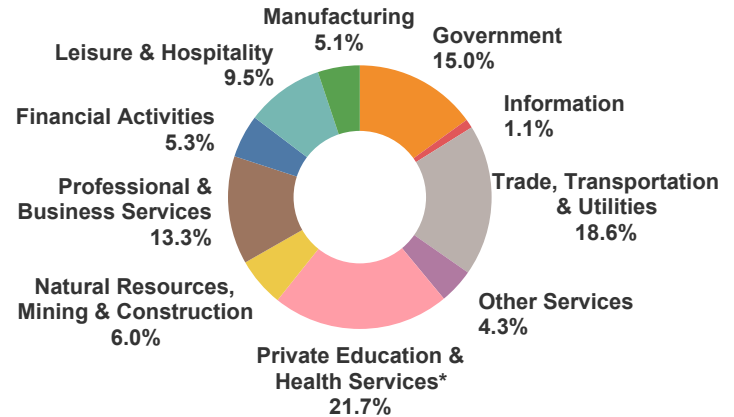
➤ In March 2024, there were 1,140,700 private sector jobs and 1,342,500 nonfarm (private + government) jobs in the region.

➤ Four industry sectors make up 69% of total nonfarm jobs:

Private Education & Health Services*	291,900
Trade, Transportation & Utilities	249,400
Government	201,800
Professional & Business Services	178,200

## The region's most significant industry is Private Education & Health Services\*

Regional Industry Mix, March 2024



## Job Gains

➤ The region gained 25,000 nonfarm jobs over the past year, including 21,100 private sector jobs and 3,900 government jobs.

➤ 19,600 of the recent job gains occurred in Private Education and Health Services & Leisure and Hospitality.

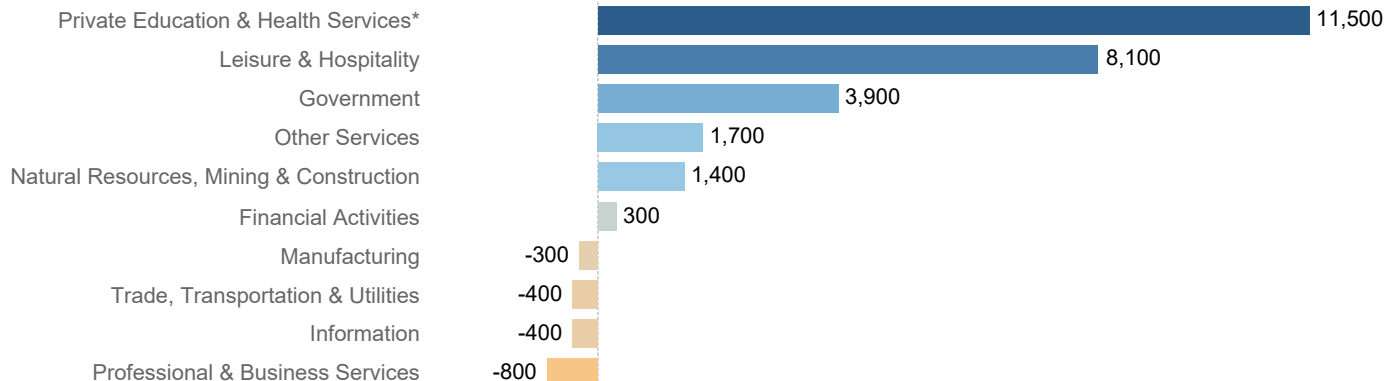
## Private sector employment increased by 1.9% over the past year

Over-the-Year Change in Jobs, March 2024

	March 2024	Net Change	% Change
Total Nonfarm	1,342,500	25,000	1.9%
Total Private	1,140,700	21,100	1.9%
Government	201,800	3,900	2.0%

## Most job gains have occurred in Private Education & Health Services\*

Over-the-Year Change in Jobs, March 2024



\*Private education & health services is in the private sector. Government includes public education and public health services.

# LABOR MARKET BRIEFING LONG ISLAND

March 2024

WE ARE YOUR DOL

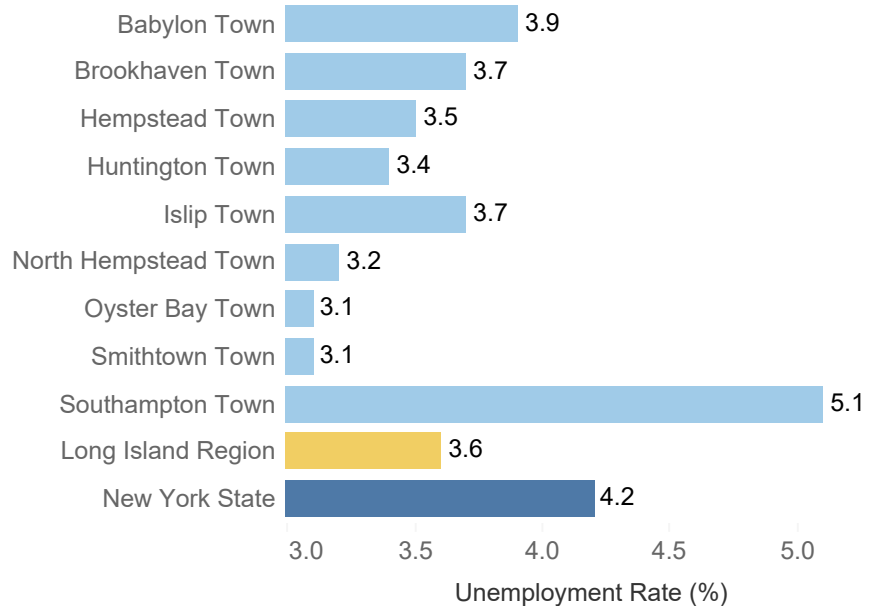


Department  
of Labor

## Unemployment Rate

The unemployment rate in the Long Island Region increased over the past year

Unemployment Rate by Place, March 2024



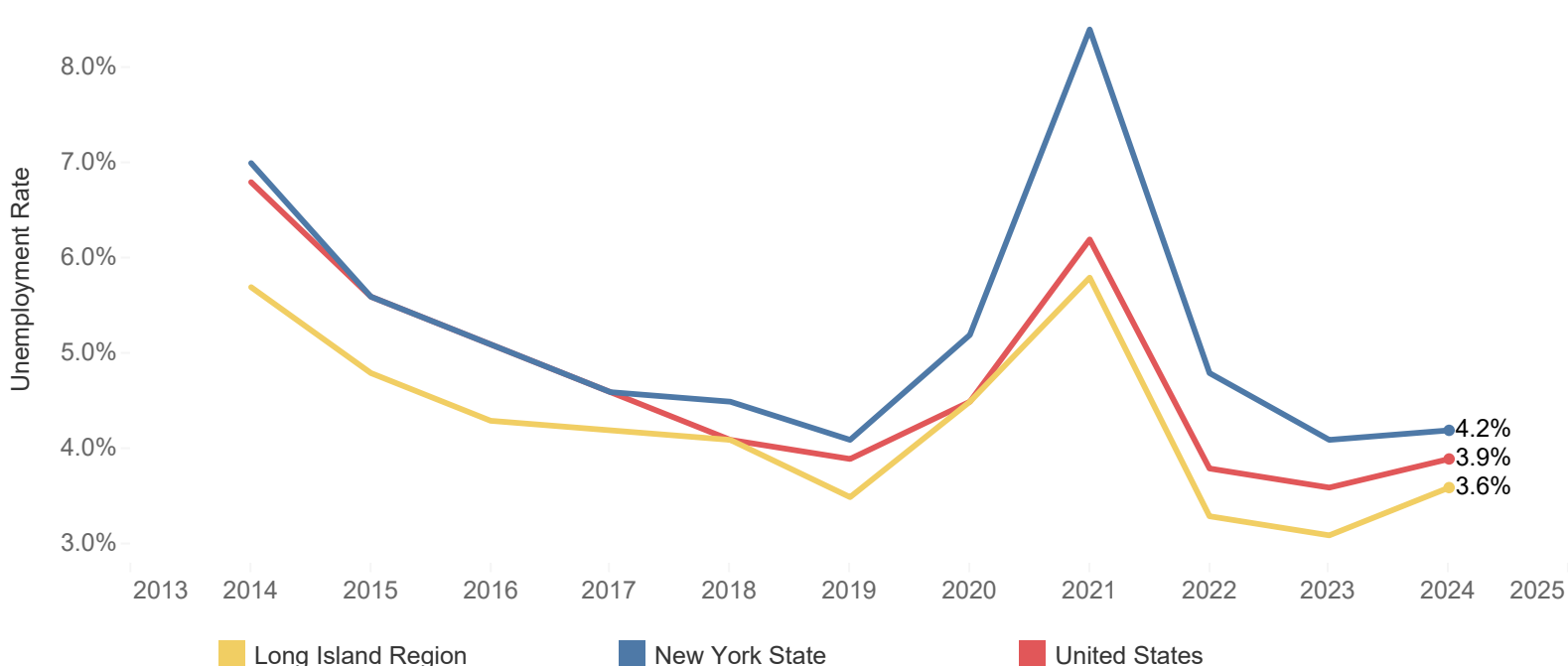
» All of the largest labor force areas in the Long Island Region, except the town of Southampton, had unemployment rates below the State's unemployment rate in March 2024.

» The State's unemployment rate (4.2%) exceeds the region's unemployment rate (3.6%) by 0.6 percentage points.

## Unemployment Rates(Not Seasonally Adjusted), 2014-2024

Long Island, New York State, United States

March Unemployment Rates, 2014 to 2024



# LABOR MARKET BRIEFING

## LONG ISLAND

March 2024

WE ARE YOUR DOL



Department  
of Labor

## Employment

### Long Island employment decreased over the past year

Regional and Metro Area Labor Force Data

	Employment		Unemployment		Unemployment Rate	
	March 2023	March 2024	March 2023	March 2024	March 2023	March 2024
Long Island Region	1,480,300	1,469,600	46,900	55,100	3.1%	3.6%
Nassau County	706,800	702,000	20,700	24,600	2.8%	3.4%
Suffolk County	773,600	767,700	26,200	30,600	3.3%	3.8%
Nassau-Suffolk Metro Division	1,480,300	1,469,600	46,900	55,100	3.1%	3.6%
Brookhaven Town	252,400	250,500	8,000	9,700	3.1%	3.7%
Hempstead Town	401,500	398,800	12,400	14,600	3.0%	3.5%
New York State	9,291,800	9,308,900	401,900	408,800	4.1%	4.2%
United States	160,741,000	161,356,000	6,043,000	6,604,000	3.6%	3.9%

# LABOR MARKET BRIEFING

## LONG ISLAND

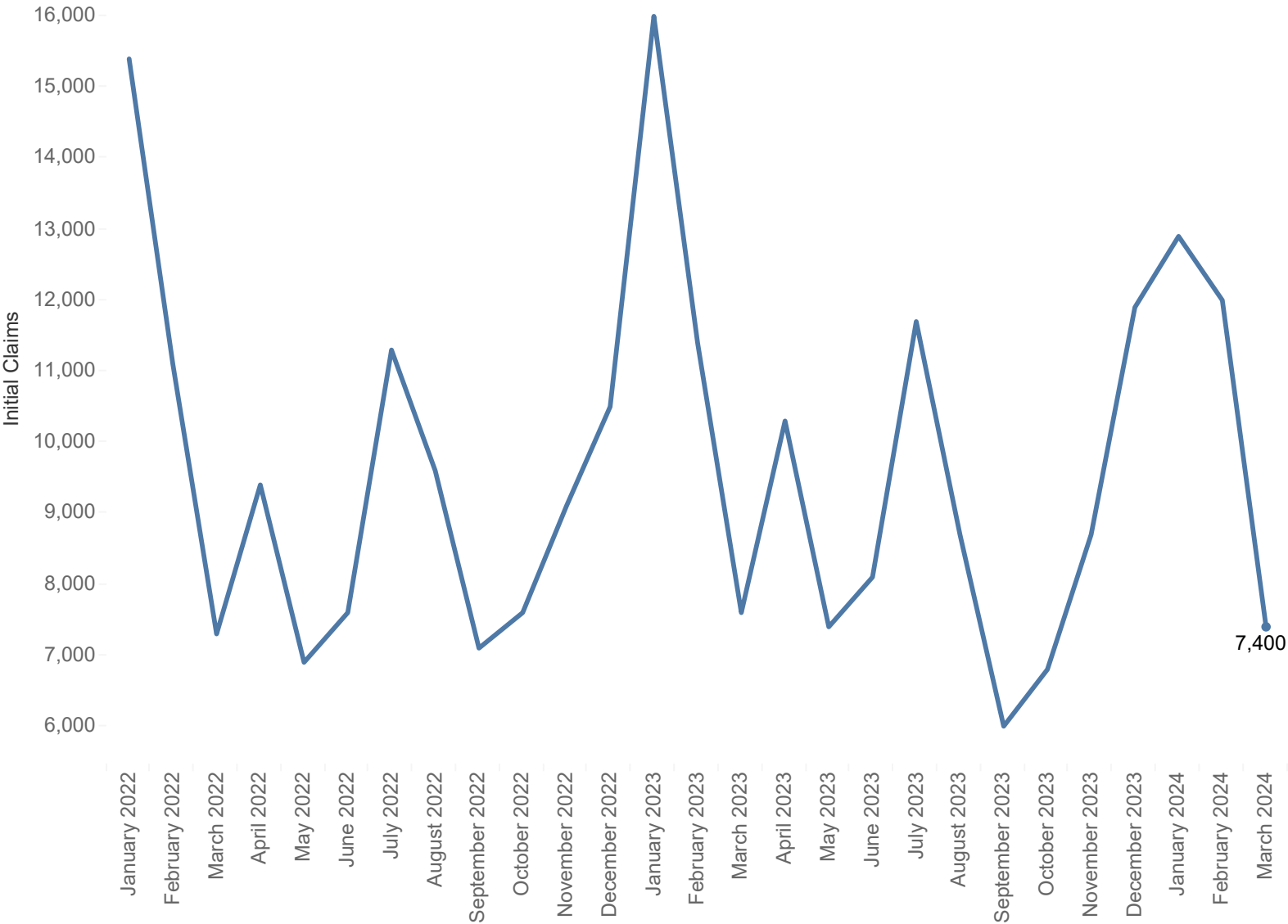
March 2024

WE ARE YOUR DOL



Department of Labor

**Initial claims decreased in March 2024**  
Initial Claims for Regular UI, Long Island Region



# LABOR MARKET BRIEFING LONG ISLAND

March 2024

WE ARE YOUR DOL



Department  
of Labor

## Unemployment Insurance

### Initial claims decreased over the year

Initial Claims for Regular UI, Long Island Region

County	March 2024	February 2024	March 2023	OTY Net Change	OTY % Change
Nassau	3,300	4,700	3,400	-100	-2.9%
Suffolk	4,100	7,300	4,200	-100	-2.4%
Long Island	7,400	12,000	7,600	-200	-2.6%
New York State	56,700	74,100	57,600	-900.0	-1.6%

### Initial claims increased in private education & health services and trade, transportation, & utilities over the year

Initial Claims for Regular UI, Long Island Region

Industry	March 2024	February 2024	March 2023	OTY Net Change	OTY % Change
Financial Activities	400	500	400	0	0.0%
Government	200	400	200	0	0.0%
Information	200	200	300	-100	-33.3%
Leisure & Hospitality	700	1,200	700	0	0.0%
Manufacturing	300	300	400	-100	-25.0%
Natural Resources, Mining & Construction	1,500	1,900	1,600	-100	-6.3%
Other Services	100	200	200	-100	-50.0%
Private Education & Health Services	700	1,000	600	100	16.7%
Professional & Business Services	1,500	1,800	1,500	0	0.0%
Trade, Transportation & Utilities	1,100	4,000	1,000	100	10.0%
Unclassified	600	600	700	-100	-14.3%

Note: Initial claims data include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Details may not add to total due to rounding. A "-" indicates data are not releasable due to confidentiality requirements.



# LABOR MARKET BRIEFING

## LONG ISLAND

March 2024

WE ARE YOUR DOL



## Unemployment Insurance

### The number of unemployment insurance beneficiaries increased over the year

UI Beneficiaries by County, Long Island Region, All Programs\*

County	March 2024	February 2024	March 2023	Net Change	% Change
Nassau	10,000	11,100	9,500	500	5.3%
Suffolk	14,400	16,400	14,100	300	2.1%
Long Island	28,800	20,900	26,200	800	3.4%
New York State	212,800	172,100	185,100	13,600	7.8%

\*Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs)  
Details may not add to total due to rounding

### The number of unemployment insurance beneficiaries increased the most in professional & business services over the year

UI Beneficiaries by Industry, Long Island Region, All Programs\*

Industry	March 2024	February 2024	March 2023	Net Change	% Change
Financial Activities	1,400	1,300	1,100	200	16.7%
Government	800	600	800	0	0.0%
Information	1,000	900	900	-100	-14.3%
Leisure & Hospitality	3,500	2,400	3,300	100	3.4%
Manufacturing	900	800	1,100	-200	-18.2%
Natural Resources, Mining & Construction	5,300	3,900	5,100	-100	-2.1%
Other Services	600	600	500	100	20.0%
Private Education & Health Services	2,100	1,900	1,700	300	18.8%
Professional & Business Services	6,600	5,100	5,600	700	12.1%
Trade, Transportation & Utilities	6,400	3,100	5,900	-200	-4.9%
Unclassified	300	300	200	0	0.0%
Long Island	28,800	20,900	26,200	800	3.4%

\*Data only include Regular Unemployment Insurance  
Details may not add to total due to rounding

# LABOR MARKET BRIEFING

## LONG ISLAND

March 2024

WE ARE YOUR DOL



Department  
of Labor

### Unemployment Insurance

#### The number of unemployment insurance beneficiaries increased

UI Beneficiaries by Race/Ethnicity, Long Island Region, All Programs

	March 2024	March 2023	March 2024					March 2023				
			White*	Black*	Asian*	Hispanic	Unknown	White*	Black*	Asian*	Hispanic	Unknown
Long Island	24,400	23,600	47%	10%	5%	28%	11%	47%	9%	4%	29%	11%
Nassau	10,000	9,500	43%	12%	8%	25%	13%	44%	12%	6%	26%	12%
Suffolk	14,400	14,100	50%	8%	3%	30%	10%	50%	8%	2%	31%	10%

Note: Data only include Regular Unemployment Insurance Programs (UI, UCFE, UCS and workshare programs). Race/ethnicity is self-reported.

Unknown includes American Indian, Hawaiian Native and Unknown

\*Refers to Non-Hispanic Population

Details may not add to total due to rounding

# LABOR MARKET BRIEFING

## LONG ISLAND

March 2024

WE ARE YOUR DOL



Department  
of Labor

### Demographics

#### Long Island's population is increasing and has become more diverse

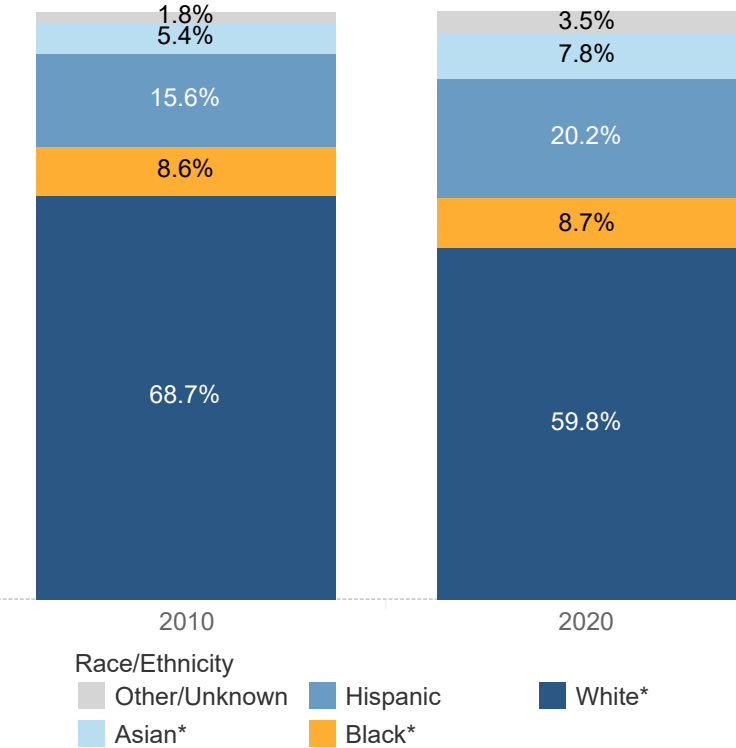
Population by Race/Ethnicity, 2010 and 2020

Geography	Population				2010 Population Breakdown				2020 Population Breakdown			
	2010	2020	Net Change	% Change	White*	Black*	Asian*	Hispanic	White*	Black*	Asian*	Hispanic
Nassau	1,339,532	1,395,774	56,242	4.2%	65.5%	10.5%	7.6%	14.6%	55.8%	10.5%	11.7%	18.4%
Suffolk	1,493,350	1,525,920	32,570	2.2%	71.6%	6.8%	3.4%	16.5%	63.4%	7.0%	4.3%	21.8%
Long Island	2,832,882	2,921,694	88,812	3.1%	68.7%	8.6%	5.4%	15.6%	59.8%	8.7%	7.8%	20.2%

\*Refers to Non-Hispanic Population  
Does not include all racial/ethnic categories

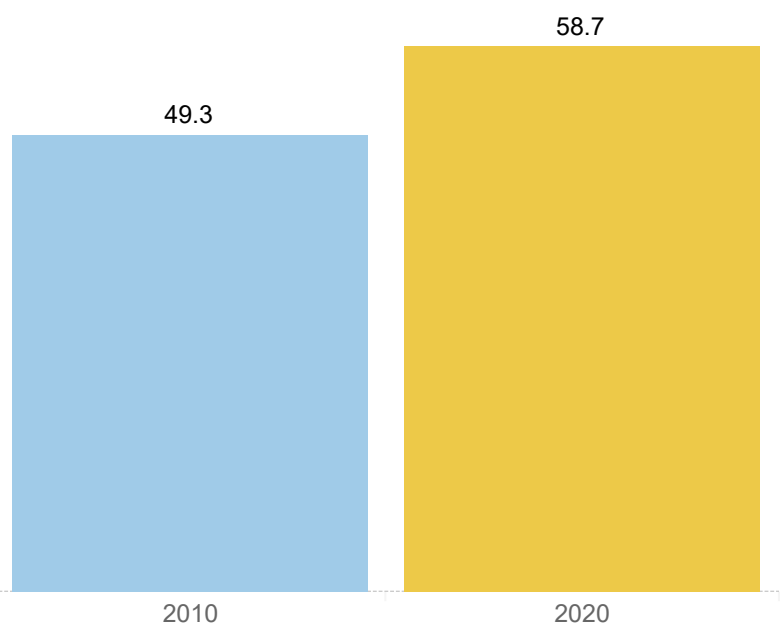
#### Long Island has become more diverse

Distribution of Long Island Population by Race/Ethnicity, 2010 and 2020



#### Long Island's Diversity Index increased by 19% from 2010 to 2020

US Census Bureau Diversity Index Scores, 2010 and 2020



\*Refers to Non-Hispanic Population  
Does not include all racial/ethnic categories

Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020



# LABOR MARKET BRIEFING

## LONG ISLAND

March 2024

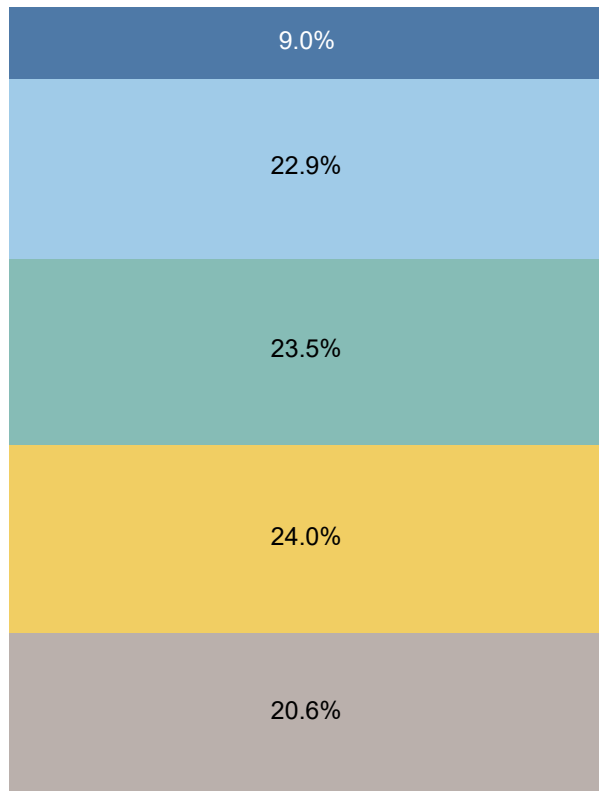
WE ARE YOUR DOL



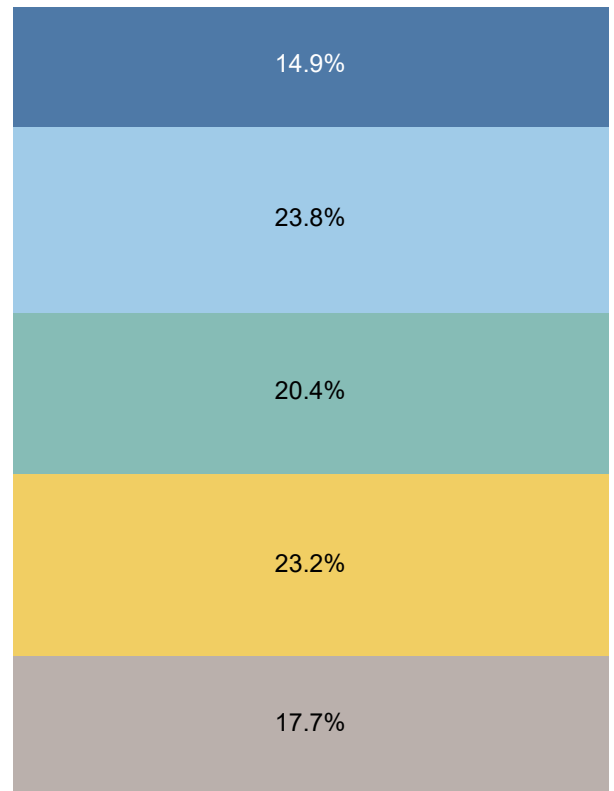
Department  
of Labor

### On average, educational attainment in Long Island is higher than New York State

Distribution of Population 25 years and over by Educational Attainment, 2022



Long Island



New York State

Source: American Community Survey 2022 One-Year Estimates, Table B15002

■ Less Than High School  
■ High School Diploma  
■ Some College/Associate's

■ Bachelor's Degree  
■ Higher Than Bachelor's

# LABOR MARKET BRIEFING

## LONG ISLAND

March 2024

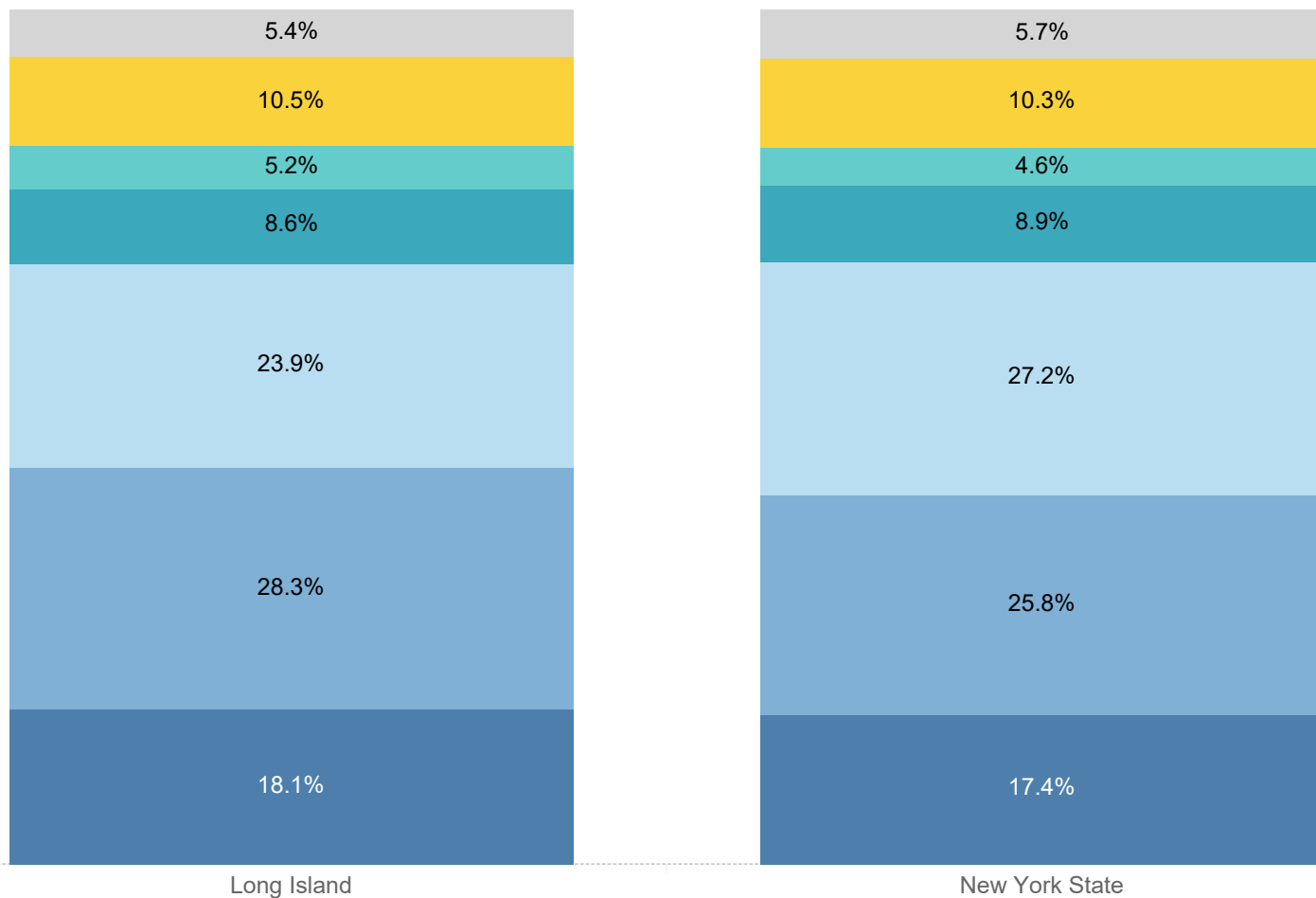
WE ARE YOUR DOL



Department  
of Labor

### Long Island is slightly older than New York State as a whole

Distribution of Population by Age Group, 2020



Source: Population Estimates Program-Annual County Resident Population Estimates by Age, Sex, Race and Hispanic Origin; July 1, 2010 and July 1, 2020



# LABOR MARKET BRIEFING

## LONG ISLAND

March 2024

WE ARE YOUR DOL



Department  
of Labor

### Nearly two-thirds of businesses in Long Island have fewer than 5 employees

Number of Firms and Average Monthly Employment, Private Employment

Number of Employees	Firms				Employment			
	Number		% of Total		Number		% of Total	
	2018	2023	2018	2023	2018	2023	2018	2023
1-4*	52,590	54,090	63.9%	64.8%	97,580	97,770	8.7%	8.7%
5-9	13,610	13,270	16.5%	15.9%	88,790	86,680	7.9%	7.7%
10-19	7,780	7,990	9.5%	9.6%	104,620	107,700	9.3%	9.6%
20-49	5,160	4,970	6.3%	6.0%	155,980	149,370	13.9%	13.3%
50-99	1,620	1,600	2.0%	1.9%	110,550	109,480	9.8%	9.7%
100-249	960	970	1.2%	1.2%	146,360	149,500	13.0%	13.3%
250-499	330	280	0.4%	0.3%	113,240	97,900	10.1%	8.7%
500-999	140	140	0.2%	0.2%	92,500	98,100	8.2%	8.7%
1000+	90	100	0.1%	0.1%	214,620	230,080	19.1%	20.4%

Source: Quarterly Census of Employment and Wages, 2018 Q3 and 2023 Q3

\*Size class 1-4 includes firms that have average employment that is >0 but <1

# LABOR MARKET BRIEFING LONG ISLAND

March 2024

WE ARE YOUR DOL



## Regional Labor Market Developments

### *Good news*

**Update:** Empire State Development released the first major outlay for Brookhaven National Laboratory's \$3 billion supercollider (Suffolk County). The \$100 million grant will go toward the design and construction of the first four buildings connected to the electron-ion collider (EIC). The Brookhaven National Laboratory was selected as the site for the first EIC in the U. S. in January 2020. At the time, construction was expected to create 4,000 construction jobs and retain 1,000 existing jobs at the laboratory. When it opens, more than 1,400 scientists from 299 institutions and 40 countries plan to use the collider generating billions of dollars in economic activity in the region.

**Update:** South Fork Wind, a 12-turbine offshore wind farm, officially finished construction in mid-March becoming the first complete utility-scale offshore wind farm in the U.S. The project will produce enough clean energy to power 70,000 homes on Long Island.

The Beechwood Organization, a Jericho-based developer (Nassau County), recently received preliminary approval for economic incentives from the Suffolk County Industrial Development Agency (IDA) for a hotel in Melville (Suffolk County). The \$137.4 million project, which will be called The Ferncliff Hotel, will have 299 rooms available for overnight, weekly, monthly or longer-term stays. According to the developers, the hotel will create 22 jobs and is expected to open in the summer of 2027.

### *Bad news*

Our Lady of Mercy Academy, an all-girls Catholic high school in Syosset (Nassau County), is closing in June 2024 due to declining enrollment. According to their WARN filing, the school's 50 employees are expected to be laid off on August 31, 2024. Long Island will be left with just one all-girls and one all-boys Catholic high schools once Our Lady of Mercy Academy closes in June.

# LABOR MARKET BRIEFING

## LONG ISLAND

March 2024

WE ARE YOUR DOL



Department  
of Labor

## Long Island Region

*Includes Nassau and Suffolk counties*

### **Shital Patel**

NYS Department of Labor  
303 W. Old Country Road  
Hicksville, NY 11801

Phone: (516) 934-8533

Fax: (516) 433-3799

Email: [Shital.Patel@labor.ny.gov](mailto:Shital.Patel@labor.ny.gov)